

**2016 BUDGET SOUTH SHORE 1**

		2014	2015	2016
	CATEGORIES	BUDGET	BUDGET	BUDGET
	INCOME:			
5100	Income Assessments	\$28,800	\$28,800	\$28,800
	OPERATING EXPENSES:			
7520	Audit Fees	\$2,050	\$2,050	\$2,050
7525	Exterior Lighting	\$200	\$225	\$225
7530	Insurance	\$3,000	\$3,000	\$3,000
7535	Legal Fees	\$100	\$100	\$100
7540	Management Fees	\$2,450	\$2,450	\$2,450
7550	Office Supplies	\$150	\$150	\$150
7552	Postage	\$150	\$150	\$150
7555	Telephone	\$200	\$250	\$275
7560	Trash Removal	\$900	\$900	\$900
	Income Taxes - operations	\$0	\$0	\$0
	Total Operating Expenses	\$9,200	\$9,275	\$9,300
	SUMMER MAINTENANCE:			
7606	Roads & Walkways	\$1,000	\$1,000	\$1,000
7652	Structure Maintenance	\$300	\$1,000	\$1,000
7710	Grounds Maint. & Landscaping	\$2,700	\$2,000	\$2,000
7720	Tree care / Removal	\$300	\$300	\$250
7730	Chimney Inspections & Sealing	\$300	\$300	\$300
7750	Restaining [D7750/U7740]	\$0	\$0	\$0
7759	Landscape Improvements	\$2,000	\$1,925	\$1,700
	Drainage	\$0	\$0	\$0
	Total Summer Maintenance	\$6,600	\$6,525	\$6,250
	WINTER MAINTENANCE:			
7904	Snow removal - Walkways	\$1,500	\$1,500	\$1,500
7907	Snow removal - Decks	\$300	\$300	\$300
7908	Snow removal - Driveways	\$900	\$900	\$950
7910	Snow removal - Roofs	\$500	\$500	\$700
7911	Sanding	\$900	\$900	\$900
	Total Winter Maintenance	\$4,100	\$4,100	\$4,350
	<b>Total Operating Expenses:</b>	\$19,900	\$19,900	\$19,900
	RESERVES:			
7951	Common Area Replacement	\$5,500	\$5,500	\$5,500
	Other - Interest Income	\$0	\$0	\$0
7953	Restaining - Units & Decks	\$3,400	\$3,400	\$3,400
	Total Reserve Additions	\$8,900	\$8,900	\$8,900
	TOTAL ANNUAL ASSESSMENT	\$28,800	\$28,800	\$28,800
	MONTHLY PER UNIT	\$400	\$400	\$400
5105	SPECIAL ASSESSMENT	\$4,200	\$4,200	\$4,200
	<b>TOTAL REVENUES</b>	\$33,000	\$33,000	\$33,000