

BOARD OF DIRECTORS MEETING - SOUTH SHORE 1 - Sept 10, 2016

This organizational meeting of the board was held immediately after the annual association meeting. In attendance were Will Reed and Dennis Brown. It was agreed that the officer designation will remain as it was the past year, Dennis Brown (President), Will Reed (Treasurer), and Bill Messieri (Recorder).

We discussed our reaction to the just completed association meeting and agreed that it went well. One item that we need to adjust is the new regulations established by the state of New Hampshire regarding board of director meetings. They are to occur quarterly throughout the year, with notice of such meetings given to all of the owners of the association at least 10 days in advance. It will probably mean that a board meeting will need to occur sometime over the winter months (possibly February) even though the agenda will be very limited. Will strongly suggested that we utilize a teleconferencing approach for the winter meeting. The other regulation change is how we handle the budget. As a board we need to prepare a budget for the upcoming year, make it available to our members, provide at least 10 days' notice prior to the board meeting, before adopting it at a BOD meeting. As we have done in past years, this budget will be prepared and adopted in late November, early December.

We briefly discussed a preliminary review of the budget. Only a few minor changes are anticipated for the coming year. The special assessment needed for the past 3 years for the landscaping upgrade has now been completed, and will not be present in the upcoming budget.

Respectfully submitted,

Dennis Brown