

		South Cove Heights 2017 Budget		
			2016	2017
			Budget	Budget
		OPERATING REVENUE	56592	57792
		OPERATING EXPENSES:		
	7520	AUDIT FEES	2100	2100
	7530	INSURANCE EXPENSE	5776	6065
	7535	LEGAL FEES	300	300
	7540	MANAGEMENT	5155	5155
	7550	OFFICE EXPENSE	300	300
	7552	POSTAGE	350	350
	7555	TELEPHONE EXPENSE	475	475
	7560	TRASH REMOVAL	2100	2100
		TOTAL OPERATING EXPENSES	16556	16845
			2016	2017
		SUMMER MAINTENANCE:	Budget	Proposed
	7606	ROADS/WALKWAYS	500	500
	7652	STRUCTURE MAINTENANCE	400	400
	7690	FORESTRY MANAGEMENT	2400	2400
	7710	GROUNDS MAINTENANCE	7600	7600
	7730	CHIMNEY INSPECTIONS	500	500
	7740	RESTAINING CONDOS	0	6695
	7750	RESTAINING WALKS/DECKS	6430	0
		TOTAL SUMMER MAINTENANCE	17830	18095
			2016	2017
		WINTER MAINTENANCE:	Budget	Proposed
	7904	SNOW REMOVAL-WALKS	3000	3000
	7907	SNOW REMOVAL-DECKS	500	500
	7908	SNOW REMOVAL-ROADS	2200	2200
	7909	SNOW REMOVAL-ROOFS	1500	1500
	7911	SNOW REMOVAL-SAND	800	800
		TOTAL WINTER MAINTENANCE	8000	8000
		Total Operating	42386	42940
			2016	2017
		RESERVES:	Budget	Proposed
	7951	COMMON AREA RESERVES	12576	12576
	7952	OPERATING RESERVES	0	0
	7953	Operating Stain Funds	1990	2276
		TOTAL RESERVES	14566	14852
		GRAND TOTAL EXPENSES	56952	57792
		<i>Projected Excess over Revenue</i>		
		ANNUAL UNIT ASSESSMENT	4068	4128
		QUARTERLY UNIT ASSESSMENT	1017	1032
		MONTHLY UNIT ASSESSMENT	339	344
		ANNUAL SPECIAL ASSESSMENT	850	850
		QUARTERLY SPECIAL UNIT ASSESSMENT	212.50	212.50
		TOTAL SPECIAL INCOME [14 UNITS]	11900	11900