

		<b>South Cove Heights</b>		
		<b>2018 Budget</b>		
			<b>2017</b>	<b>2018</b>
			<b>Approved</b>	<b>Approved</b>
			<b>Budget</b>	<b>Budget</b>
		OPERATING REVENUE	57792	59640
		<b>OPERATING EXPENSES:</b>		
	7520	AUDIT FEES	2100	2100
	7530	INSURANCE EXPENSE	6065	7000
	7535	LEGAL FEES	300	300
	7540	MANAGEMENT	5155	5155
	7550	OFFICE EXPENSE	300	300
	7552	POSTAGE	350	350
	7555	TELEPHONE EXPENSE	475	500
	7560	TRASH REMOVAL	2100	2100
		<b>TOTAL OPERATING EXPENSES</b>	<b>16845</b>	<b>17805</b>
			<b>2017</b>	<b>2018</b>
		<b>SUMMER MAINTENANCE:</b>	<b>Final</b>	<b>Final</b>
	7606	ROADS/WALKWAYS	500	500
	7652	STRUCTURE MAINTENANCE	400	400
	7690	FORESTRY MANAGEMENT	2400	2400
	7710	GROUNDS MAINTENANCE	7600	7600
	7730	CHIMNEY INSPECTIONS	500	500
	7740	RESTAINING CONDOS	6695	3379
	7750	RESTAINING WALKS/DECKS	0	6480
		<b>TOTAL SUMMER MAINTENANCE</b>	<b>18095</b>	<b>21259</b>
			<b>2017</b>	<b>2018</b>
		<b>WINTER MAINTENANCE:</b>	<b>Final</b>	<b>Final</b>
	7904	SNOW REMOVAL-WALKS	3000	3000
	7907	SNOW REMOVAL-DECKS	500	500
	7908	SNOW REMOVAL-ROADS	2200	2200
	7909	SNOW REMOVAL-ROOFS	1500	1500
	7911	SNOW REMOVAL-SAND	800	800
		<b>TOTAL WINTER MAINTENANCE</b>	<b>8000</b>	<b>8000</b>
		<b>Total Operating</b>	<b>42940</b>	<b>47064</b>
			<b>2017</b>	<b>2018</b>
		<b>RESERVES:</b>	<b>Final</b>	<b>Final</b>
	7951	COMMON AREA RESERVES	12576	12576
	7952	OPERATING RESERVES	0	0
	7953	Operating Stain Funds	2276	0
		<b>TOTAL RESERVES</b>	<b>14852</b>	<b>12576</b>
		<b>GRAND TOTAL EXPENSES</b>	<b>57792</b>	<b>59640</b>
		<i>Projected Excess over Revenue</i>		
		ANNUAL UNIT ASSESSMENT	4128	4260
		QUARTERLY UNIT ASSESSMENT	1032	1065
		MONTHLY UNIT ASSESSMENT	344	355
		ANNUAL SPECIAL ASSESSMENT	850	850
		QUARTERLY SPECIAL UNIT ASSESSMENT	212.50	212.50
		TOTAL SPECIAL INCOME [14 UNITS]	11900	11900