

South Cove Heights 2019 Budget			2017	2018	2019
			Approved Budget	Approved Budget	Approved Budget
		OPERATING REVENUE	57792	59640	60312
		OPERATING EXPENSES:			
	7520	AUDIT FEES	2100	2100	2100
	7530	INSURANCE EXPENSE	6065	7000	7000
	7535	LEGAL FEES	300	300	300
	7540	MANAGEMENT	5155	5155	5155
	7550	OFFICE EXPENSE	300	300	300
	7552	POSTAGE	350	350	350
	7555	TELEPHONE EXPENSE	475	500	500
	7560	TRASH REMOVAL	2100	2100	2100
		TOTAL OPERATING EXPENSES	16845	17805	17805
			2017	2018	2019
		SUMMER MAINTENANCE:	Final	Final	Final
	7606	ROADS/WALKWAYS	500	500	500
	7652	STRUCTURE MAINTENANCE	400	400	400
	7690	FORESTRY MANAGEMENT	2400	2400	2400
	7710	GROUNDS MAINTENANCE	7600	7600	7600
	7730	CHIMNEY INSPECTIONS	500	500	500
	7740	RESTAINING CONDOS	6695	3379	3379
	7750	RESTAINING WALKS/DECKS	0	6480	6480
		TOTAL SUMMER MAINTENANCE	18095	21259	21259
			2017	2018	2019
		WINTER MAINTENANCE:	Final	Final	Final
	7904	SNOW REMOVAL-WALKS	3000	3000	3000
	7907	SNOW REMOVAL-DECKS	500	500	500
	7908	SNOW REMOVAL-ROADS	2200	2200	2200
	7909	SNOW REMOVAL-ROOFS	1500	1500	1500
	7911	SNOW REMOVAL-SAND	800	800	800
		TOTAL WINTER MAINTENANCE	8000	8000	8000
		Total Operating	42940	47064	47064
			2017	2018	2019
		RESERVES:	Final	Final	Final
	7951	COMMON AREA RESERVES	12576	12576	13248
	7952	OPERATING RESERVES	0	0	0
	7953	Operating Stain Funds	2276	0	0
		TOTAL RESERVES	14852	12576	13248
		GRAND TOTAL EXPENSES	57792	59640	60312
		<i>Projected Excess over Revenue</i>			
		ANNUAL UNIT ASSESSMENT	4128	4260	4308
		QUARTERLY UNIT ASSESSMENT	1032	1065	1077
		MONTHLY UNIT ASSESSMENT	344	355	359
		ANNUAL SPECIAL ASSESSMENT	850	850	850
		TOTAL SPECIAL INCOME [14 UNITS]	11900	11900	11900
		QUARTERLY SPECIAL UNIT ASSESSMENT	212.50	212.50	212.50